

**Honolulu Board of REALTORS®**  
**ANNUAL RESIDENTIAL RESALES DATA FOR OAHU**

**NUMBER OF SALES**

<u>YEAR</u>	<u>Single Family</u>	<u>Percent Change</u>	<u>Apt &amp; Condo</u>	<u>Percent Change</u>	<u>TOTAL</u>	<u>Percent Change</u>
1985	2,200	N/A	2,950	N/A	5,150	N/A
1986	2,770	25.9%	3,841	30.2%	6,611	28.4%
1987	3,179	14.8%	5,508	43.4%	8,687	31.4%
1988	3,026	-4.8%	6,546	18.8%	9,572	10.2%
1989	2,919	-3.5%	6,486	-0.9%	9,405	-1.7%
1990	2,744	-6.0%	6,149	-5.2%	8,893	-5.4%
1991	1,912	-30.3%	3,607	-41.3%	5,519	-37.9%
1992	1,985	3.8%	3,341	-7.4%	5,326	-3.5%
1993	1,944	-2.1%	3,262	-2.4%	5,206	-2.3%
1994	2,175	11.9%	3,370	3.3%	5,545	6.5%
1995	1,642	-24.5%	2,260	-32.9%	3,902	-29.6%
1996	1,749	6.5%	1,990	-11.9%	3,739	-4.2%
1997	2,025	15.8%	2,100	5.5%	4,125	10.3%
1998	2,495	23.2%	2,632	25.3%	5,127	24.3%
1999	2,853	14.3%	3,298	25.3%	6,151	20.0%
2000	3,181	11.5%	3,926	19.0%	7,107	15.5%
2001	3,406	7.1%	4,261	8.5%	7,667	7.9%
2002	3,906	14.7%	5,406	26.9%	9,312	21.5%
2003	4,419	13.1%	6,907	27.8%	11,326	21.6%
2004	4,702	6.4%	7,888	14.2%	12,590	11.2%
2005	4,617	-1.8%	7,990	1.3%	12,607	0.1%
2006	4,041	-12.5%	6,380	-20.2%	10,421	-17.3%
2007	3,627	-10.2%	5,499	-13.8%	9,126	-12.4%
<b>2008</b>	<b>2,741</b>	<b>-24.4%</b>	<b>3,933</b>	<b>-28.5%</b>	<b>6,674</b>	<b>-26.9%</b>

**MEDIAN & AVERAGE SALES PRICES**

<u>YEAR</u>	<u>SINGLE FAMILY HOMES</u>				<u>CONDOMINIUMS</u>			
	<u>Median Sales Price</u>	<u>Percent Change</u>	<u>Average Sales Price</u>	<u>Percent Change</u>	<u>Median Sales Price</u>	<u>Percent Change</u>	<u>Average Sales Price</u>	<u>Percent Change</u>
1985	\$158,600	N/A	\$205,400	N/A	\$89,800	N/A	\$105,900	N/A
1986	\$171,200	7.9%	\$211,100	2.8%	\$94,000	4.7%	\$108,100	2.1%
1987	\$190,200	11.1%	\$281,963	33.6%	\$104,500	11.2%	\$126,394	16.9%
1988	\$210,000	10.4%	\$312,300	10.8%	\$114,000	9.1%	\$140,377	11.1%
1989	\$270,000	28.6%	\$372,361	19.2%	\$135,500	18.9%	\$164,496	17.2%
1990	\$352,000	30.4%	\$498,511	33.9%	\$187,000	38.0%	\$225,901	37.3%
1991	\$340,000	-3.4%	\$432,338	-13.3%	\$192,000	2.7%	\$219,318	-2.9%
1992	\$349,000	2.6%	\$411,868	-4.7%	\$193,000	0.5%	\$211,649	-3.5%
1993	\$358,500	2.7%	\$436,898	6.1%	\$193,000	0.0%	\$210,573	-0.5%
1994	\$360,000	0.4%	\$423,371	-3.1%	\$190,000	-1.6%	\$210,762	0.1%
1995	\$349,000	-3.1%	\$429,613	1.5%	\$182,000	-4.2%	\$206,134	-2.2%
1996	\$335,000	-4.0%	\$409,441	-4.7%	\$175,000	-3.8%	\$202,494	-1.8%
1997	\$307,000	-8.4%	\$380,507	-7.1%	\$150,000	-14.3%	\$178,090	-12.1%
1998	\$297,000	-3.3%	\$370,021	-2.8%	\$135,000	-10.0%	\$160,978	-9.6%
1999	\$290,000	-2.4%	\$377,497	2.0%	\$125,000	-7.4%	\$157,418	-2.2%
2000	\$295,000	1.7%	\$406,331	7.6%	\$125,000	0.0%	\$165,674	5.2%
2001	\$299,900	1.7%	\$375,857	-7.5%	\$133,000	6.4%	\$168,013	1.4%
2002	\$335,000	11.7%	\$418,231	11.3%	\$152,000	14.3%	\$181,933	8.3%
2003	\$380,000	13.4%	\$479,377	14.6%	\$175,000	15.1%	\$205,165	12.8%
2004	\$460,000	21.1%	\$591,354	23.4%	\$208,500	19.1%	\$251,328	22.5%
2005	\$590,000	28.3%	\$744,174	25.8%	\$269,000	29.0%	\$320,003	27.3%
2006	\$630,000	6.8%	\$778,393	4.6%	\$310,000	15.2%	\$363,639	13.6%
2007	\$643,500	2.1%	\$794,183	2.0%	\$325,000	4.8%	\$381,263	4.8%
<b>2008</b>	<b>\$624,000</b>	<b>-3.0%</b>	<b>\$792,520</b>	<b>-0.2%</b>	<b>\$325,000</b>	<b>0.0%</b>	<b>\$383,418</b>	<b>0.6%</b>

**COMPARATIVE STATISTICS**

<u>Changes in MEDIAN Sales Price:</u>	<u>Single Family Homes</u>		<u>Condominiums</u>	
	<u>Total</u>	<u>Annual</u>	<u>Total</u>	<u>Annual</u>
<b>1985 through 2008 (23-year)</b>	<b>293.4%</b>	<b>6.1%</b>	<b>261.9%</b>	<b>5.8%</b>
- 1985 through 1990 (5-year)	121.9%	17.3%	108.2%	15.8%
- 1991 through 1999 (9-year)	-17.6%	-1.8%	-33.2%	-3.2%
- 2000 through 2005 (6-year)	103.4%	12.6%	115.2%	13.6%
- 2006 through 2008 (3-year)	5.8%	1.9%	20.8%	6.5%
 <u>Changes in AVERAGE Sales Price:</u>				
<b>1985 through 2008 (23-year)</b>	<b>285.8%</b>	<b>6.0%</b>	<b>262.1%</b>	<b>5.8%</b>

